

MARQUEE SELLS OVER 100 UNITS AS
SITE PURCHASE IS COMPLETED

*Sedgwick Properties closes on site for
Marquee Michigan Avenue Condo Project*

Chicago, IL - August 11, 2005 - Unit sales soared to more than 100 units in one month at The Marquee Michigan Avenue, as Sedgwick Properties Development Corporation completed the purchase of the building site. Sedgwick closed on the acquisition of the 30,000 square foot site from a private party for an undisclosed amount according to Sedgwick president, Marty Paris. The Marquee is located at 1454-68 South Michigan Avenue in the heart of the rapidly evolving south loop. The 25-story project will offer 214 condo residences in a variety of floor plans, all of which include private balconies with striking views.

Because of the fast sales pace, Sedgwick will add a 23rd floor of condo units to the project with the duplexed penthouse units now moving up to the 24th and 25th floors. Although sales have been brisk, buyers will still find an excellent selection of units with great city views.

Marquee Michigan Avenue residences offer an exceptional value with one bedroom units in the high \$100's, two bedrooms from the mid \$200's, three bedrooms from the mid \$300's and penthouses in the \$600's. Owners will enjoy outstanding common areas including a green rooftop complete with dog run, as well as an equipped workout facility and a media room. Deeded parking for multiple spaces is available for purchase. Delivery is planned for late summer 2007.

The Marquee Sales Center, located at 1454 South Michigan Avenue adjacent to the building site, is open Saturday and Sunday from 1:00 to 3:00 pm. For further information, contact Chris Feurer, Norge Clemente or Mike Sato at the Lincoln Park office of Koenig & Strey GMAC Real Estate, 312-642-1400 or visit www.marqueechicago.com.